

US BACKGAMMON FEDERATION, INC
STATEMENT OF ACTIVITIES
FOR THE QUARTERS ENDING DECEMBER 31, 2011

	Current Quarter	Year to Date
REVENUES		
CONTRIBUTIONS - FOUNDERS CUBE	\$ 6,480.00	\$ 6,480.00
CONTRIBUTIONS - OTHER	(88.00)	(88.00)
REV - FC (LIFETIME MEMBERS)	120.00	120.00
REV - FC (SLIVER MEMBERS)	120.00	120.00
REV - FC (BRONZE MEMBERS)	560.00	560.00
REV - PREMIUM MEMBERS	13,129.34	13,129.34
REV - YOUTH	733.52	733.52
REV - LIMITED	465.00	465.00
EARNED REVENUE (FROM DEF REV)	3,920.00	3,920.00
SPECIAL EVENTS-IBC REVENUE	7,680.00	7,680.00
SPECIAL EVENT-OTHER REVENUE	104.00	104.00
SPECIAL EVENT-TOS REVENUE	3,155.61	3,155.61
MISCELLANEOUS INCOME	449.00	449.00
IN-KIND CONTRIBUTIONS-GOOD	414.00	414.00
INCOME FROM GEAR DEPOT SALES	3,075.40	3,075.40
MEMBERSHIP DISCOUNTS	(1,660.00)	(1,660.00)
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TOTAL REVENUES	38,657.87	38,657.87
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EXPENSES		
COST OF MISC GOODS SOLD	(1,803.55)	(1,803.55)
COST OF SALES-OTHER	(815.50)	(815.50)
PURCHASE RETURNS AND ALLOWANCE	(35.00)	(35.00)
HONORARY MEMBERSHIP	320.00	320.00
MARKETING EXPENSE	(469.82)	(469.82)
MARKETING - PRINTING/MAILING	(395.73)	(395.73)
MARKETING - ADV/PROMOTION	(340.00)	(340.00)
MARKETING - SPECIAL EVENTS	(913.36)	(913.36)
LEGAL FEES	(200.00)	(200.00)
PT ACCT MANAGER	(3,930.00)	(3,930.00)
PT - WEB EDITOR	(4,490.00)	(4,490.00)
EXEC DIRECTOR - PT	(4,030.20)	(4,030.20)
PAYPAL FEE	(619.96)	(619.96)
LOCKBOX FEE	(229.15)	(229.15)
BANK FEES (OTHER)	(745.00)	(745.00)
F/X FEE EXPENSE	(45.00)	(45.00)
SQ 1 CC SERVICE FEE	(16.83)	(16.83)
INSURANCE EXPENSE - D&O	(1,567.77)	(1,567.77)
OFFICE SUPPLIES EXPENSE	(240.64)	(240.64)
WEB SOFTWARE FEES	(4,434.57)	(4,434.57)
POSTAGE AND SHIPPING EXPENSE	(84.27)	(84.27)
SPECIAL EVENT-TOS EXPENSES	(4,944.70)	(4,944.70)
SPECIAL EVENT- IBC EXPENSE	(6,243.55)	(6,243.55)
SPECIAL EVENT- COLLEGIATE EXP	(900.00)	(900.00)
SPECIAL EVENT- OTHER EXP	(55.00)	(55.00)
BOOKS AND PUBLICATIONS	(45.00)	(45.00)
PAYROLL TAX EXPENSE	(1,068.40)	(1,068.40)
MISC. DONATIONS	(79.49)	(79.49)
SALARIES EXPENSE	(6,697.00)	(6,697.00)
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TOTAL EXPENSES	(45,119.49)	(45,119.49)
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INCREASE (DECREASE) TO NET ASSETS	(\$ 6,461.62)	(\$ 6,461.62)